EBRD Business Reorganisation Assessment Overall Results and Q&A

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Overview

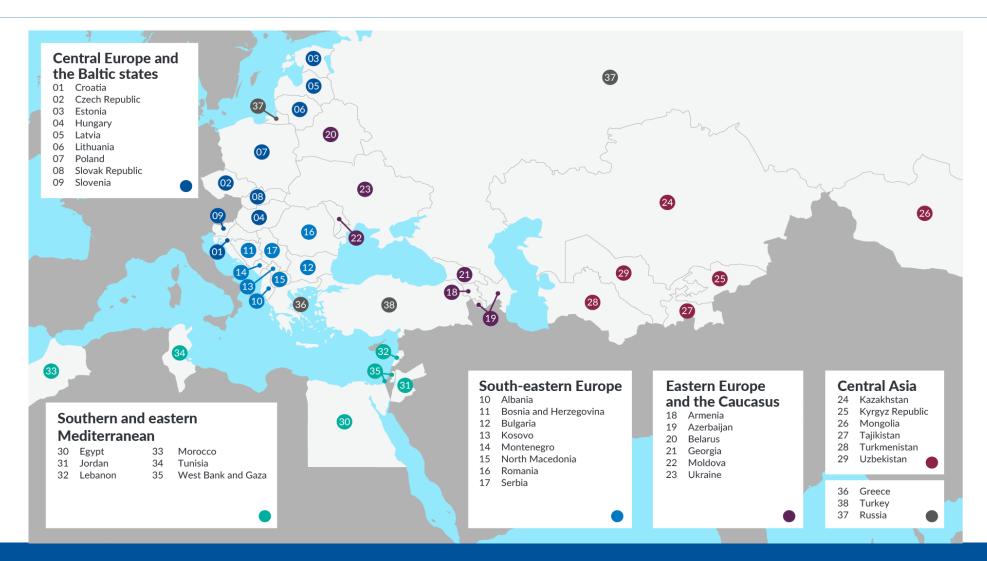
- Assessments and the EBRD Legal Transition Programme
- Business Reorganisation
- Our Methodology
- Assessment Rankings
- Data Transparency

Business Reorganisation Assessment

- Main Report with cross-jurisdictional analysis of 40 jurisdictions in the EBRD regions and international practices outside (England, France, Germany and the USA)
- 40 Economy Profiles on business reorganisation for each jurisdiction, including a flowchart of main procedural stages
- 20 Annexes including stakeholder perception maps and 10 comparative tables on key aspects of insolvency law and practice

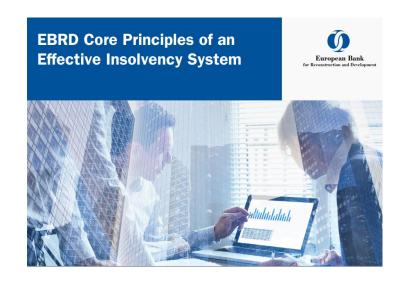


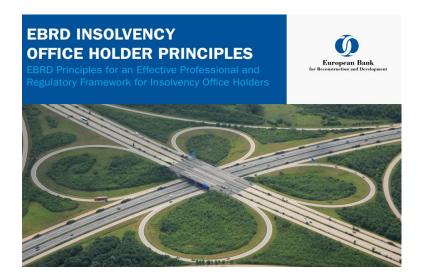
EBRD Economies of Operations





EBRD Insolvency Standards





A country's insolvency law should meet the needs of its major market participants, including micro, small and medium-sized enterprises. (Core Principle 1)



Assessment Methodology

Online Assessment Questionnaire and Legal Review

Applying thresholds, validating and scoring responses

Scoring per section (ranking)

Each of the five sections weighed equally (at 20 points max.) resulting in 100 points max.

Section 1. General Approach to Corporate Reorganisation

Section 2. Planning and the Initial Stages of Reorganisation

Section 3. The Reorganisation Plan

Section 4. The Reorganisation Approval Phase

Section 5. Other Relevant Aspects

Data Transparency Factor (at 10 points max.) added on top of the overall scoring for the questionnaire (resulting in 110 points max.)

Scoring per benchmark

Max. score possible under each benchmark treated as 100 with the use of a coefficient to existing scores

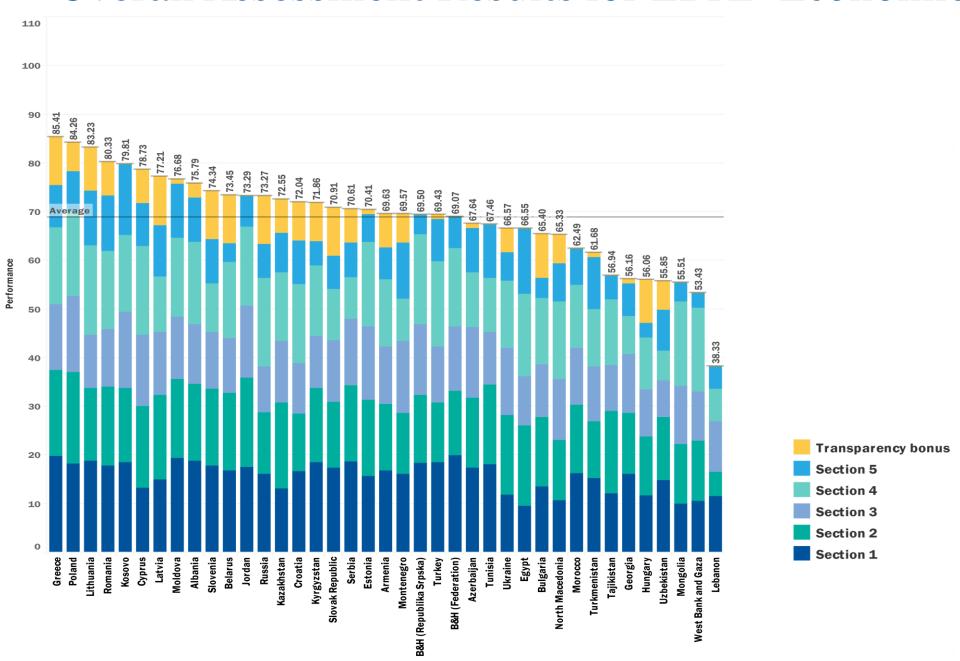
Flexibility

Efficiency

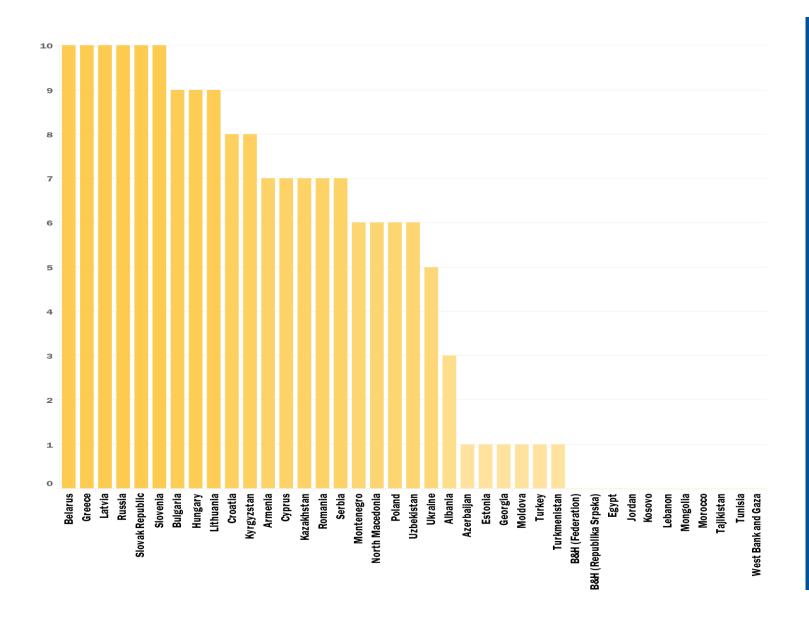
Effectiveness



Overall Assessment Results for EBRD Economies



Data Transparency in the EBRD Regions



Data Transparency Criteria

- Insolvency data is centralised and maintained by official authority or body
- 2. Comprehensive insolvency data is published online
- Published data is updated regularly
- 4. Published data is available on aggregated basis
- Published data is available on disaggregated basis with breakdown by insolvency procedure

Conclusions

 EBRD Assessment Report and Economy Profiles: https://www.ebrd-restructuring.com/

- Anonymised assessment data is on Tableau Public
- Next launch events will present best practices and consider how reforms can be implemented

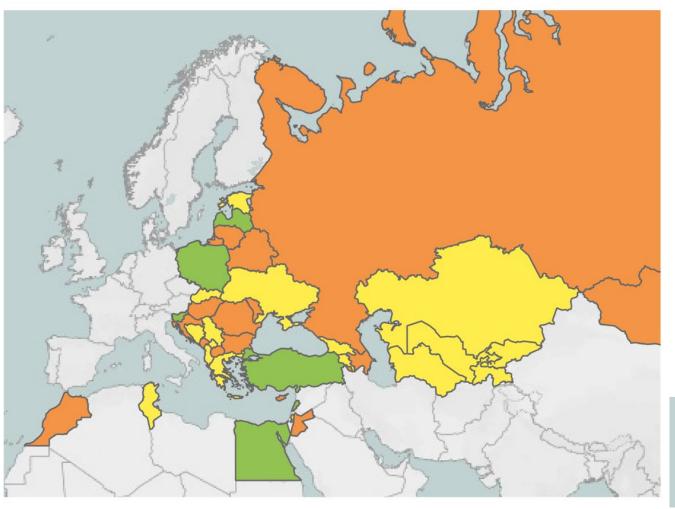
Q&A



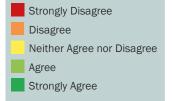
ANNEX



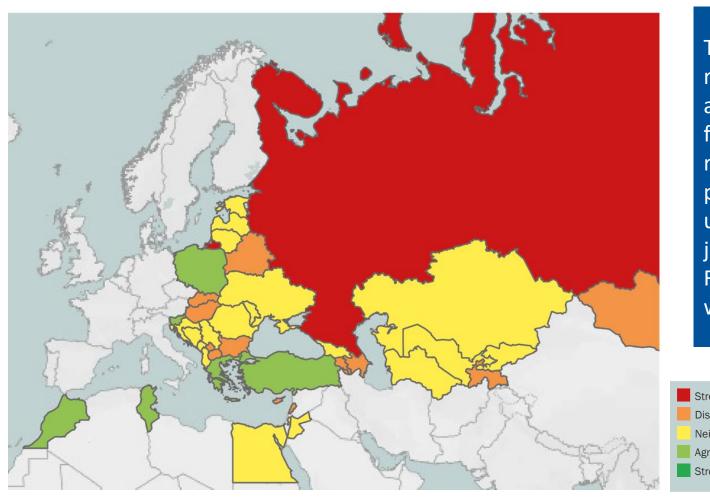
Private workouts are not very common



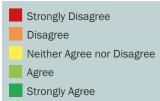
This map shows respondents' level of agreement with the following question: "Are private workouts a common practice in your jurisdiction?"
Respondents' feedback gave mixed results.



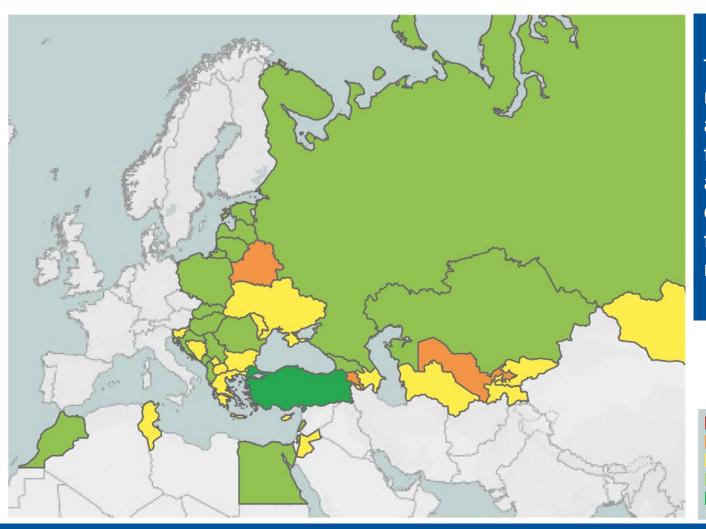
Business reorganisation is not a widespread choice



This map shows respondents' level of agreement with the following question: "Are reorganisation procedures commonly used in practice in your jurisdiction?"
Respondents' feedback was mixed.



Business reorganisation still carries negative stigma



This map shows respondents' level of agreement with the following question: "Does a reorganisation process carry a negative stigma for the debtor?" Most respondents agreed.

