

# EBRD Business Reorganisation Assessment

## Overall Results and Q&A

**Catherine Bridge Zoller, EBRD**

1 February 2022



**European Bank**  
for Reconstruction and Development

# Overview

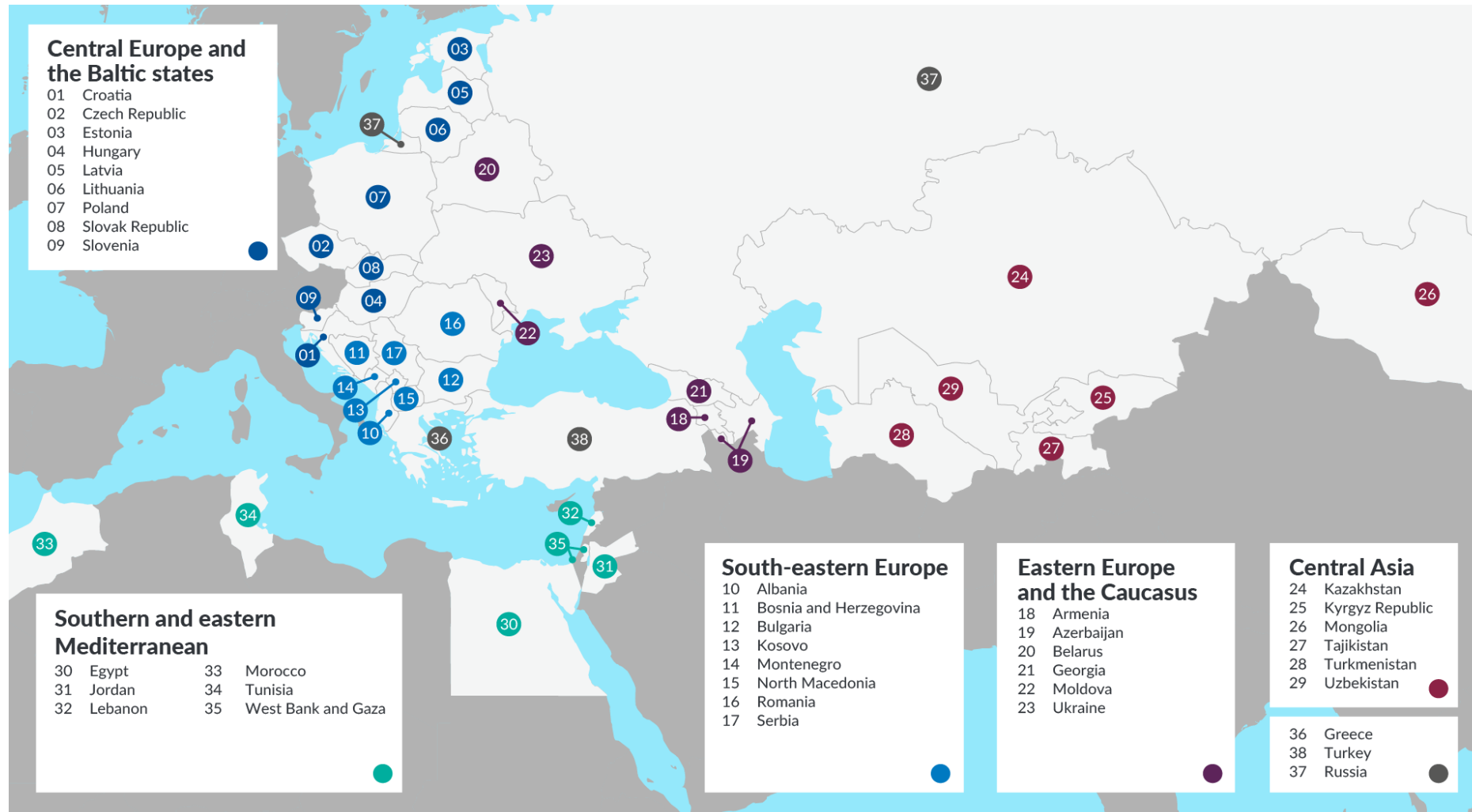
---

- Assessments and the EBRD Legal Transition Programme
- Business Reorganisation
- Our Methodology
- Assessment Rankings
- Data Transparency

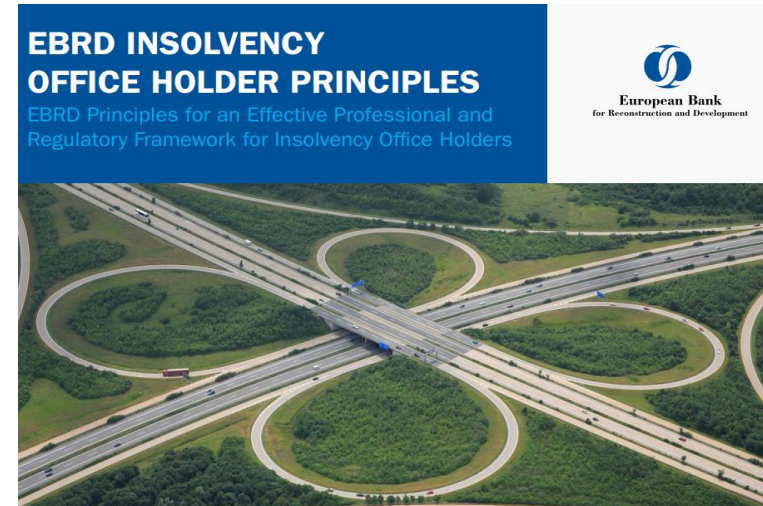
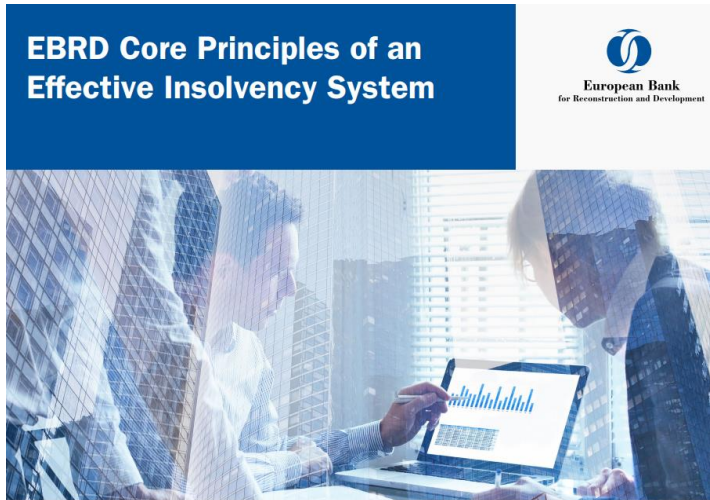
# Business Reorganisation Assessment

- **Main Report** with cross-jurisdictional analysis of 40 jurisdictions in the EBRD regions and international practices outside (England, France, Germany and the USA)
- **40 Economy Profiles** on business reorganisation for each jurisdiction, including a flowchart of main procedural stages
- **20 Annexes** including stakeholder perception maps and 10 comparative tables on key aspects of insolvency law and practice

# EBRD Economies of Operations

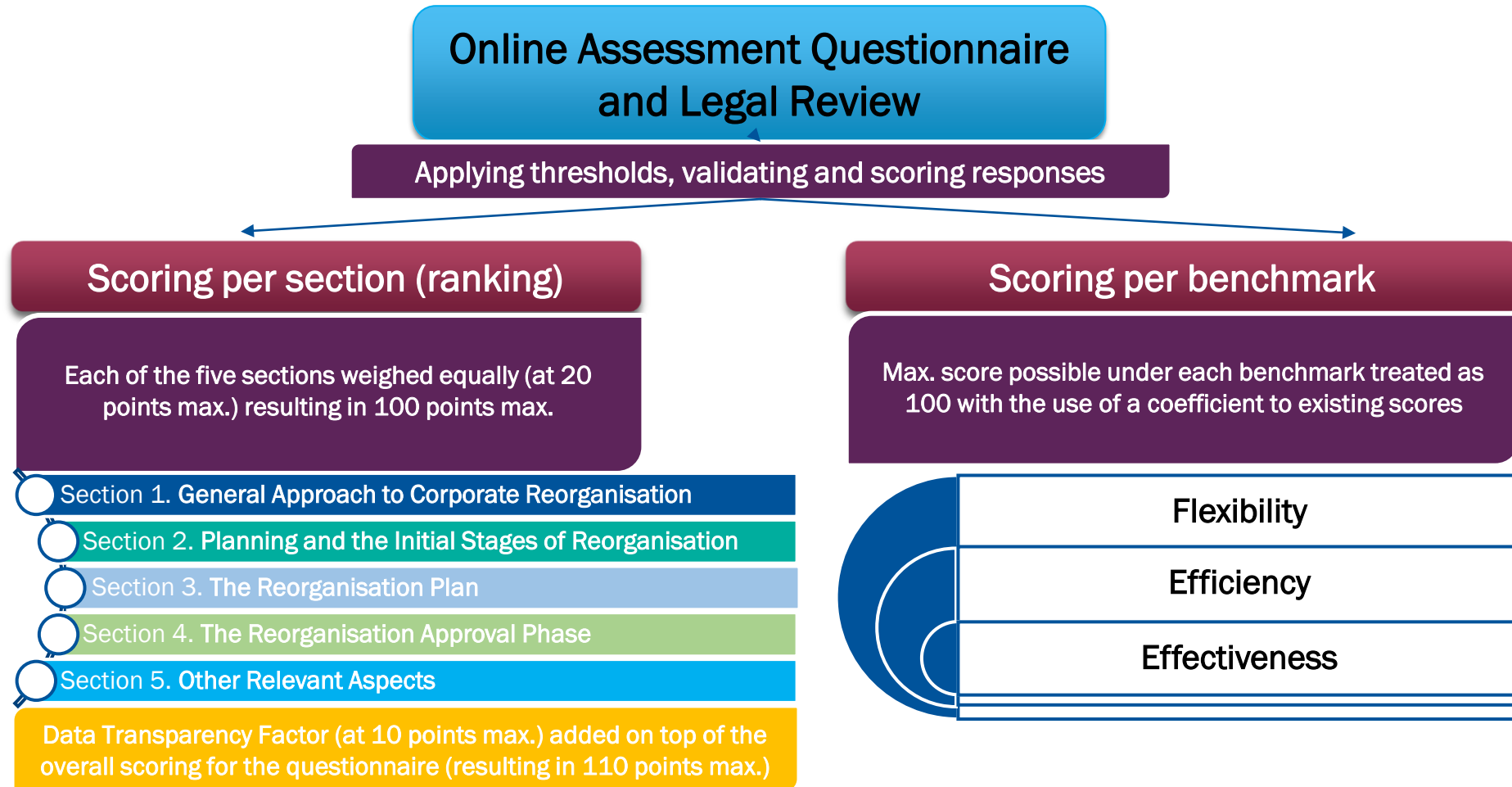


# EBRD Insolvency Standards

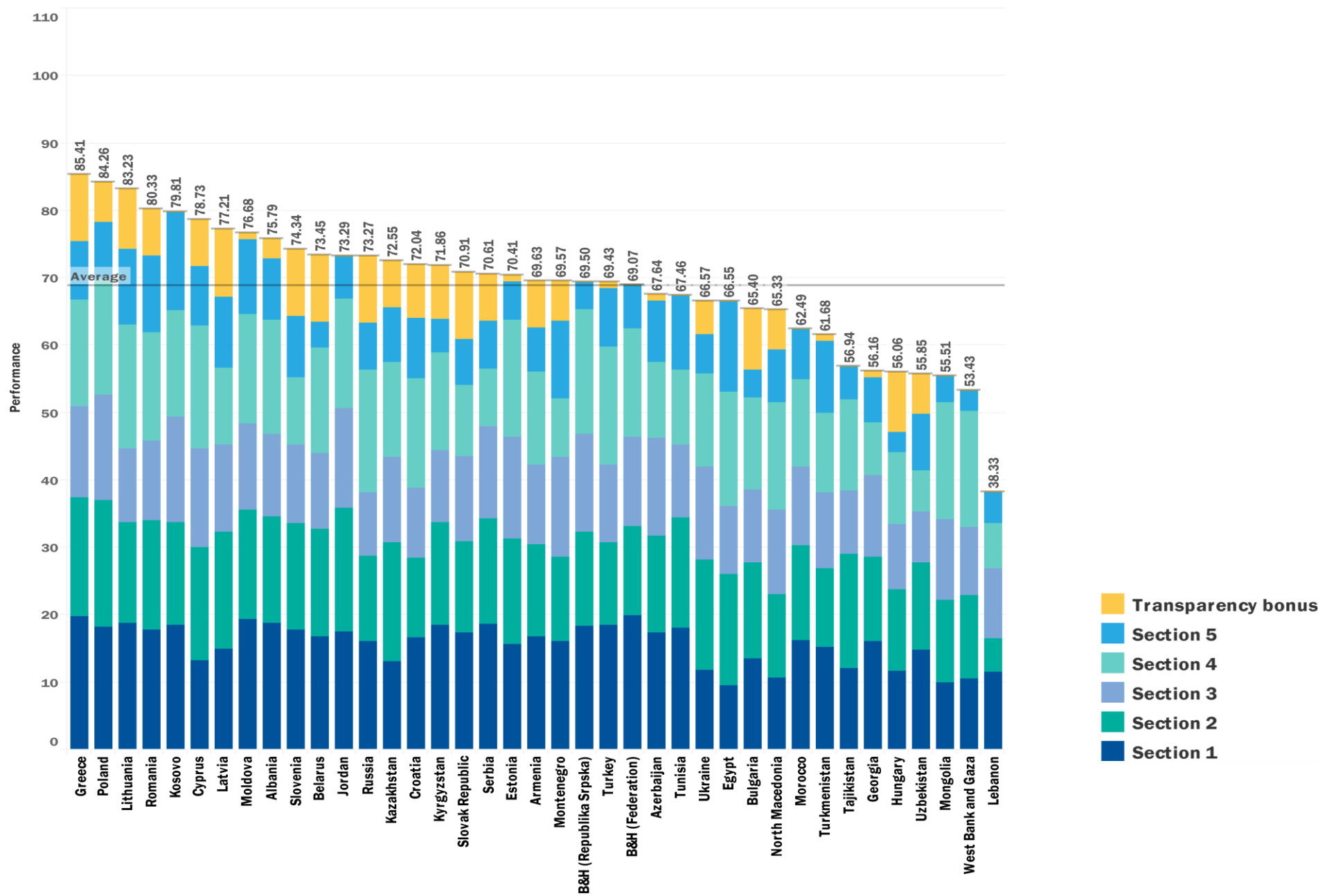


A country's insolvency law should meet the needs of its major market participants, including micro, small and medium-sized enterprises.  
(Core Principle 1)

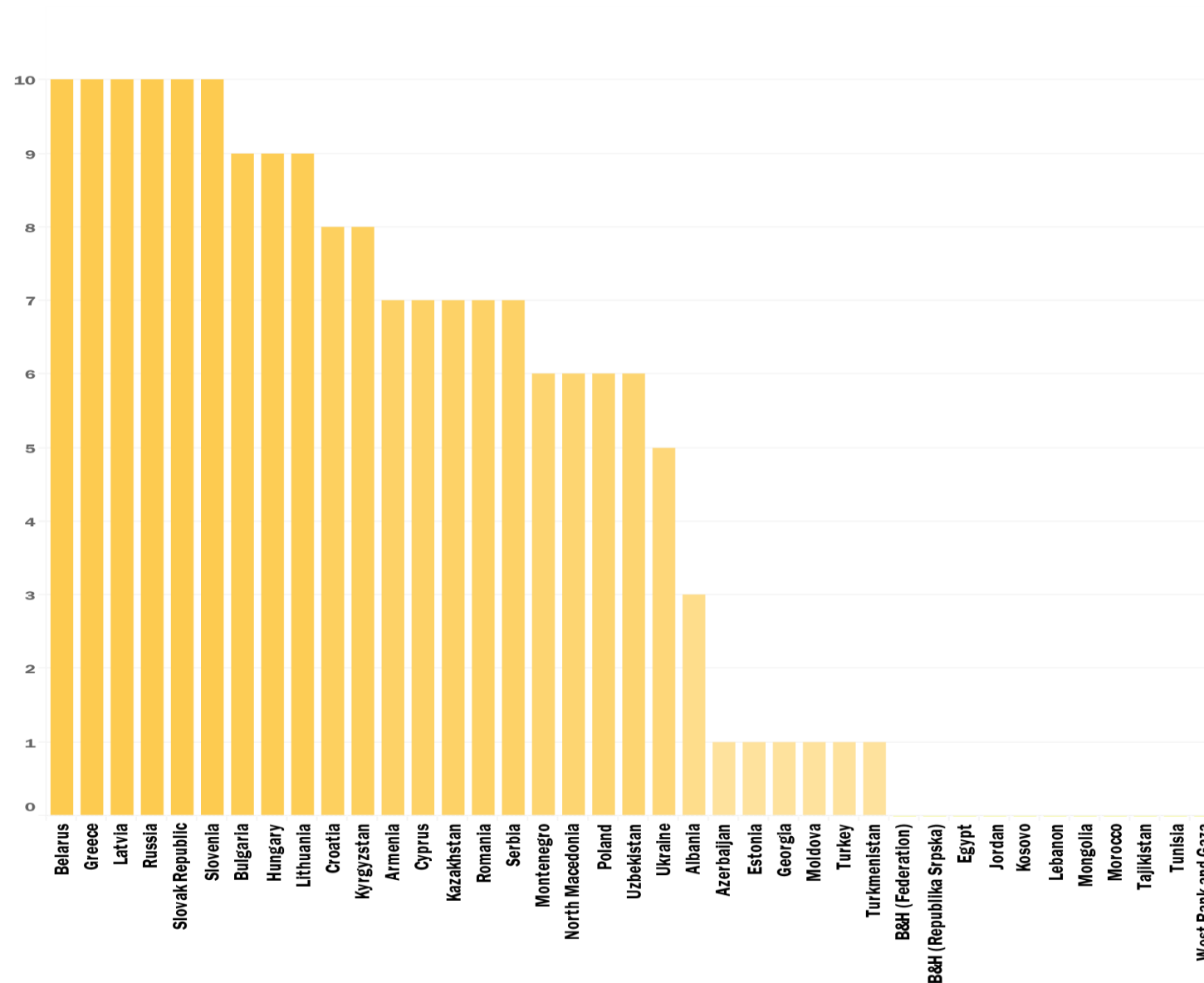
# Assessment Methodology



# Overall Assessment Results for EBRD Economies



# Data Transparency in the EBRD Regions



## Data Transparency Criteria

1. Insolvency data is centralised and maintained by official authority or body
2. Comprehensive insolvency data is published online
3. Published data is updated regularly
4. Published data is available on aggregated basis
5. Published data is available on disaggregated basis with breakdown by insolvency procedure



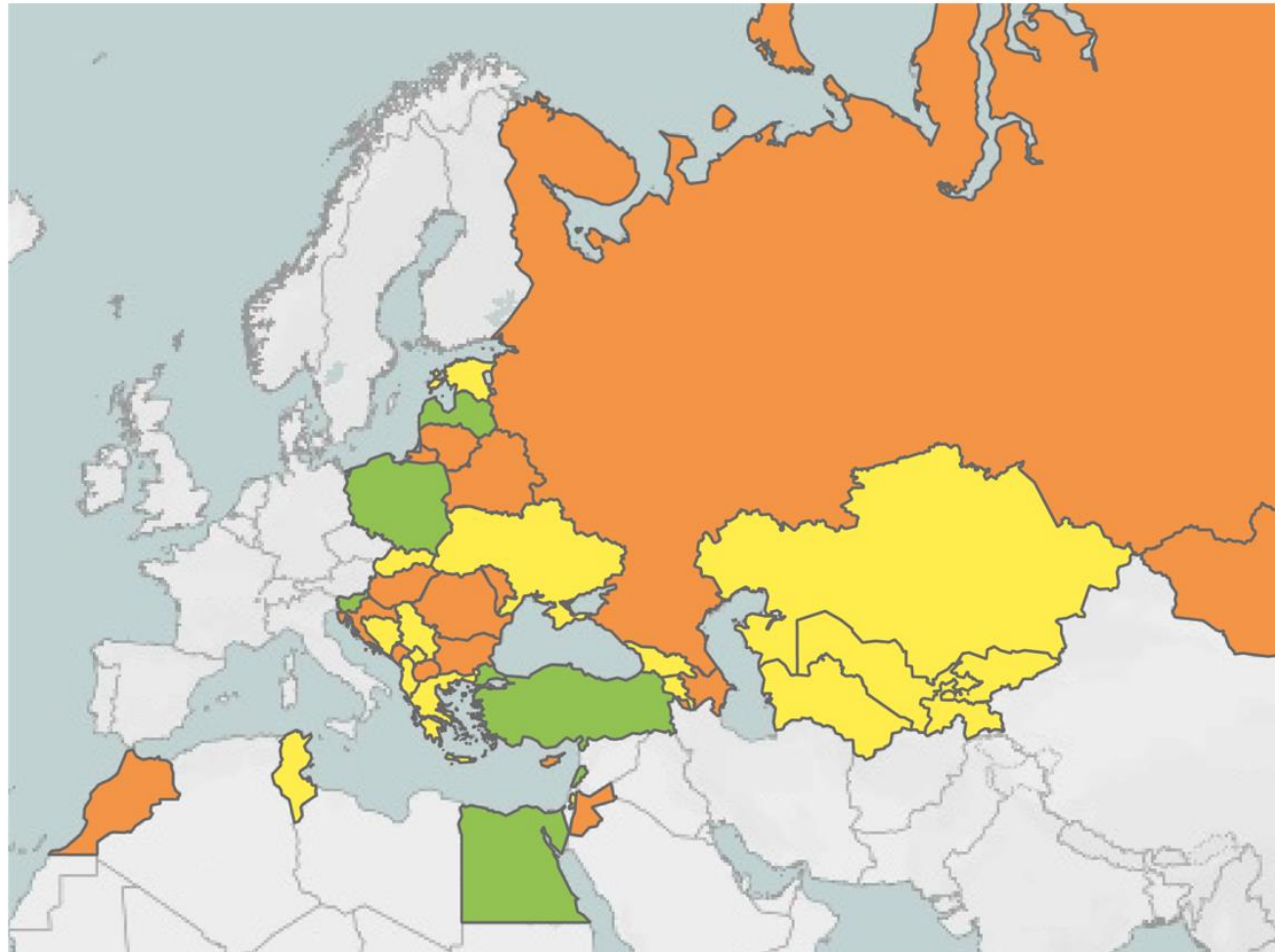
# Conclusions

- EBRD Assessment Report and Economy Profiles:  
<https://www.ebrd-restructuring.com/>
- Anonymised assessment data is on Tableau Public
- Next launch events will present best practices and consider how reforms can be implemented
- Q&A

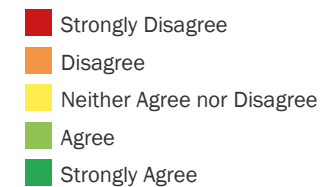
# ANNEX



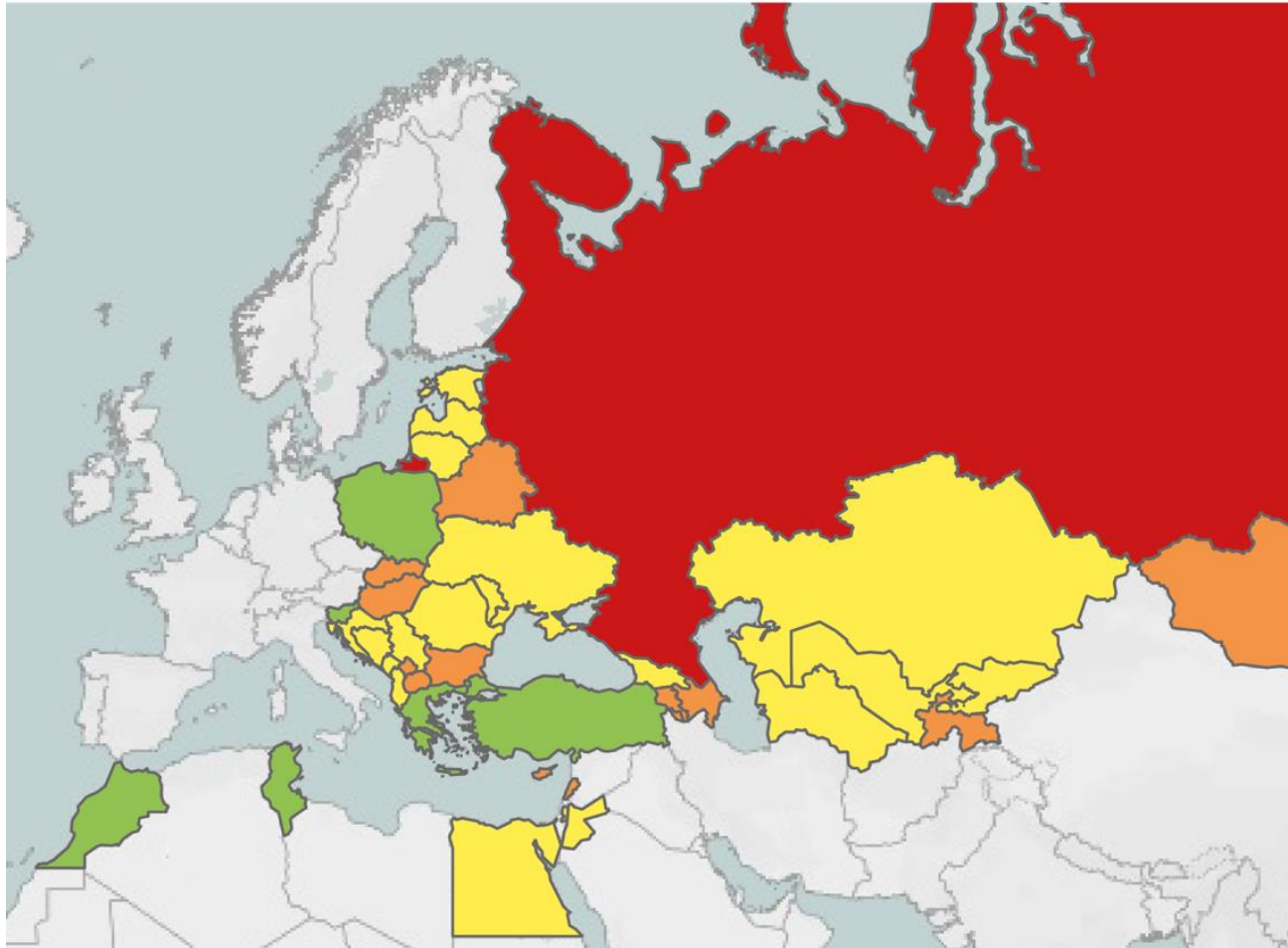
# Private workouts are not very common



This map shows respondents' level of agreement with the following question: "Are private workouts a common practice in your jurisdiction?" Respondents' feedback gave mixed results.



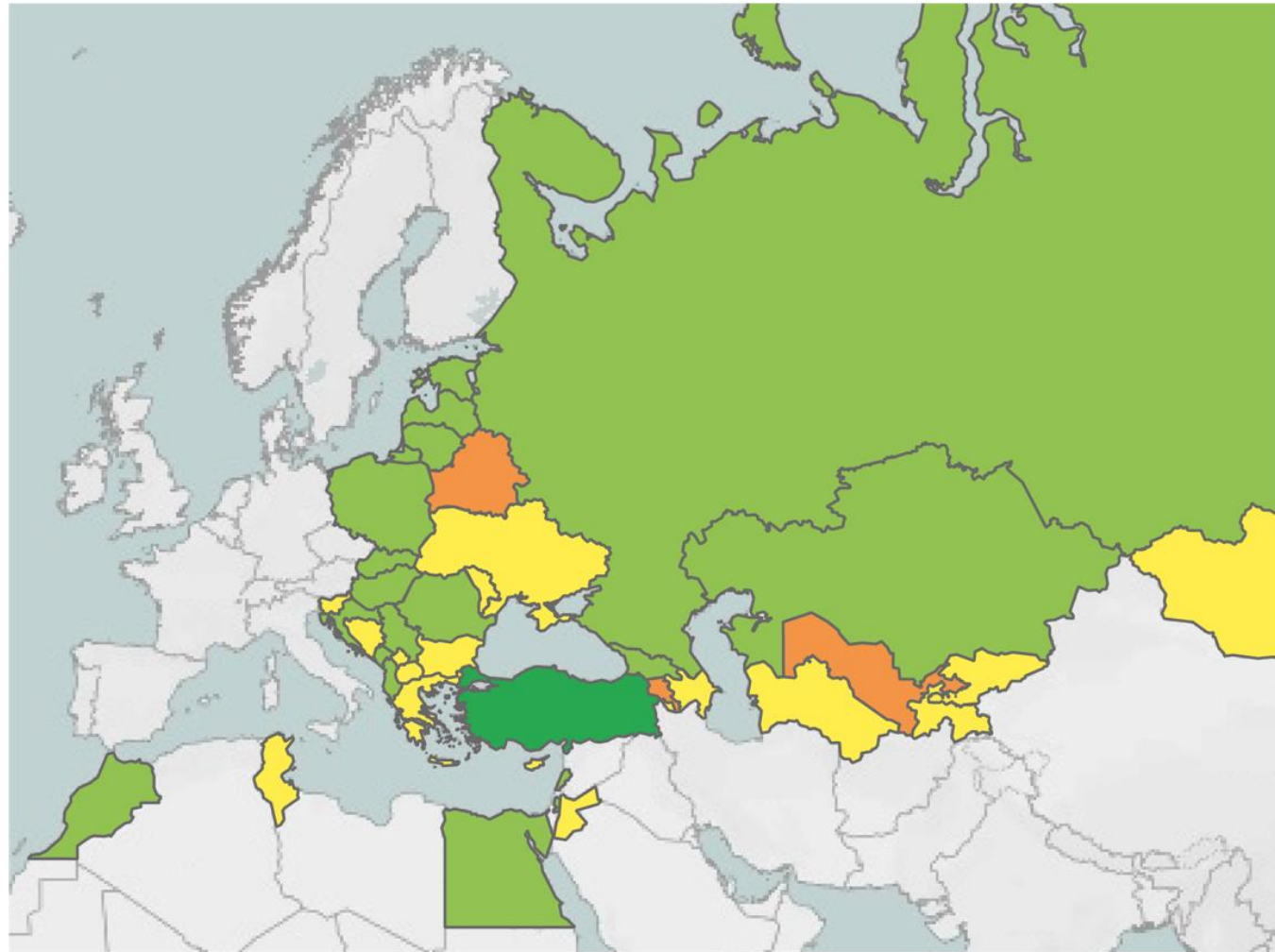
# Business reorganisation is not a widespread choice



This map shows respondents' level of agreement with the following question: "Are reorganisation procedures commonly used in practice in your jurisdiction?" Respondents' feedback was mixed.

- Strongly Disagree
- Disagree
- Neither Agree nor Disagree
- Agree
- Strongly Agree

# Business reorganisation still carries negative stigma



This map shows respondents' level of agreement with the following question: "Does a reorganisation process carry a negative stigma for the debtor?" Most respondents agreed.

- Strongly Disagree
- Disagree
- Neither Agree nor Disagree
- Agree
- Strongly Agree