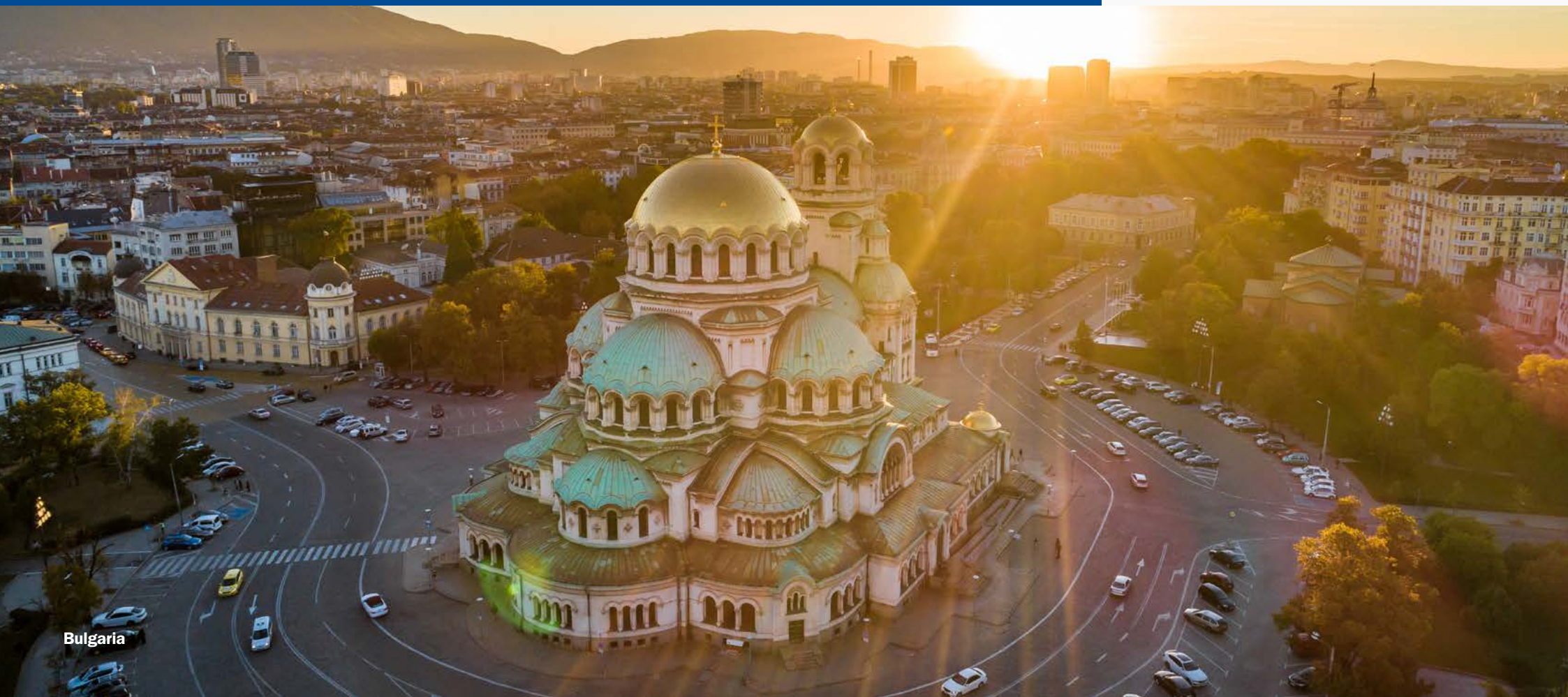


Table 2:

Overview of respondents' feedback on emergency insolvency/bankruptcy measures, banking regulations and tax relief measures



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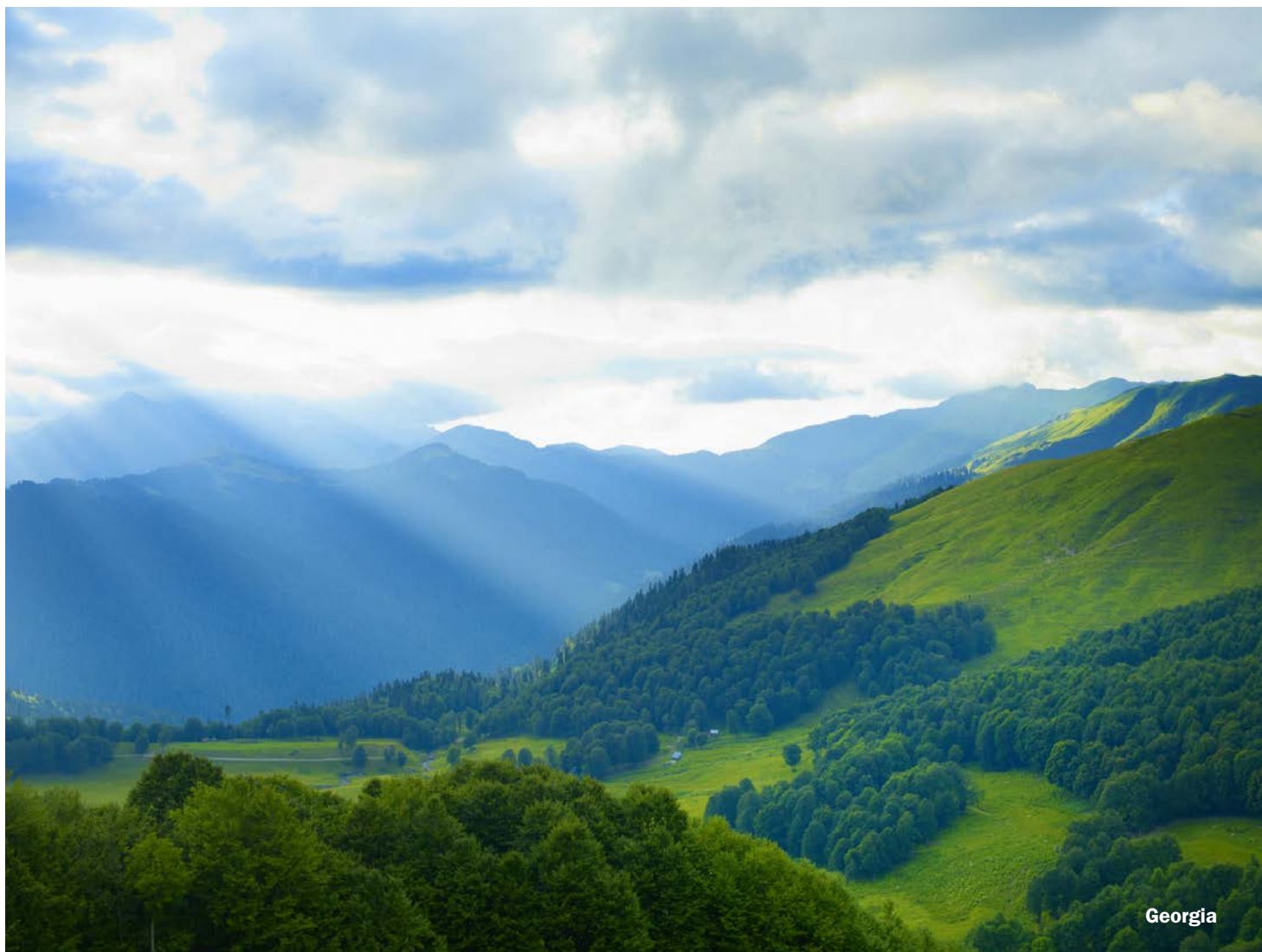
Bulgaria

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Georgia

Information in this table is based on the review of the answers received in connection with questions 3, 4, 17 and 20 of the EBRD Covid-19 Emergency Measures Survey. This table reflects the legislative position as of April 2022. When a law, regulation or measure is marked as “still in force” this refers to the period until April 2022. Information provided by local counsel respondents has not been independently verified by the EBRD. Responses are based on original text provided by respondents. In some cases response have been edited by the EBRD for clarity.

[Question 3:](#) “Did your jurisdiction introduce any insolvency/bankruptcy legislation in response to the Covid-19 pandemic?”
















[Question 4:](#) “Please provide the following details:

- The date of adoption and title of the legislation and any link if available online (preferably to official publication)
- A brief overview of the nature of the legislation, including parties affected and any limitations on initiation of insolvency/bankruptcy proceedings
- The end date of the legislation
- Please add any further observations or comments as applicable”

[Question 17:](#) “Did the banking authority introduce any regulation or recommendation to the banking sector regarding forbearance of bank loans including any limitations on penalty interest and/or deferral of interest and/or principal repayments?”

Key:  Yes  No

[Question 20:](#) “Did the legislator introduce any Covid-19 related tax relief measures?”

Economy	Adoption of emergency insolvency/bankruptcy legislation	Name and date of adoption	End date ¹ (if applicable)	Adoption of Covid-19 related banking regulations	Adoption of tax relief measures
Albania			N/A		
Armenia		Law No. HO-445-N on the Bankruptcy Law amendments, as adopted on 18 September 2020: https://www.arlis.am/documentview.aspx?docid=146416	Still in force.		
Azerbaijan			N/A		
Belarus		Edict of the President of the Republic of Belarus No. 143 On Support of Economics, as adopted on 24 April 2020 and still in force: https://etalonline.by/document/?regnum=P32000143	N/A		
Bosnia and Herzegovina (Federation and Republika Srpska)			N/A		

¹The data in this column was last updated in June 2022

Economy	Adoption of emergency insolvency/bankruptcy legislation	Name and date of adoption	End date (if applicable)	Adoption of Covid-19 related banking regulations	Adoption of tax relief measures
Bulgaria	✗		N/A	✓	✓
Croatia	✓	<p>Amendments to the Act on Conducting of Enforcement over Monetary Funds, as published on 17 April 2020: https://narodne-novine.nn.hr/clanci/sluzbeni/2020_04_47_952.html</p> <p>Act on Intervention Measures in Enforcement and Insolvency Proceedings During Special Circumstances, as adopted on 30 April 2020: https://narodne-novine.nn.hr/clanci/sluzbeni/2020_04_53_1057.html</p>	19 October 2020	✓	✓
Cyprus	✗		N/A	✓	✗
Czech Republic	✓	<p>Act No. 191/2020 known as Lex Covid, as adopted on 24 April 2020: https://www.psp.cz/sqw/sbirka.sqw?cz=191&r=2020</p> <p>Act No. 460/2020 known as Lex Covid II, as entered into effect on 14 November 2020; https://www.psp.cz/sqw/sbirka.sqw?cz=460&r=2020</p>	Still in force but the timeline for the availability of the measures has expired.	✓	✓
Egypt	✗		N/A	✓	✓
Estonia	✓	<p>Act Amending the Auxiliary Police Act and Other Acts (Measures Related to the Spread of the SARS-Cov-2 Virus Causing COVID-19), as adopted on 20 April 2020: https://www.riigiteataja.ee/akt/106052020001</p>	Two months after the end of the state of emergency, as terminated by order No. 89 of the government of the Estonian Republic, adopted on 16 May 2020.	✗	✓

Economy	Adoption of emergency insolvency/bankruptcy legislation	Name and date of adoption	End date (if applicable)	Adoption of Covid-19 related banking regulations	Adoption of tax relief measures
Georgia	✗		N/A	✓	✓
Greece	✗		N/A	✓	✓
Hungary	✓	<p>Government Decree No. 47/2020, as adopted on 18 March 2020 and in force until 17 June 2020, on immediate measures to mitigate the effects of the coronavirus on the national economy: https://njt.hu/jogszabaly/2020-47-20-22</p> <p>Government Decree No. 57/2020 on Measures to be Taken in Connection with the Implementation of the Prevention and Remedying of a Human Epidemic Causing a Mass Illness Endangering the Safety of Life and Property, in order to protect the Health and Life of Hungarian Citizens, in force until 6 June 2020: https://njt.hu/jogszabaly/2020-57-20-22</p> <p>Act CVII of 2020 on Transitional Measures to Stabilize Certain Groups in Society and Enterprises in Financial Difficulties, in effect as of 1 January 2021: https://njt.hu/jogszabaly/2020-107-00-00</p> <p>Government Decree 179/2021 on Reorganisation of Undertakings in the Event of an Emergency, in force until 18 June 2021: https://njt.hu/jogszabaly/2021-179-20-22</p> <p>Government Decree No. 112/2021 reintroducing certain procedural measures in the event of emergency, in force 1 until 30 November 2021: https://njt.hu/jogszabaly/2021-112-20-22</p> <p>Government Decree 345/2021 on the Reorganisation of Companies and on Bankruptcy and Liquidation Proceedings, in force until June 30 November 2021: https://njt.hu/jogszabaly/2021-345-20-22</p> <p>Act LVIII on Transitional Rules related to the Termination of State of Danger and on Epidemiological Preparedness, in force from 1 March 2022 until 31 December 2022: https://njt.hu/jogszabaly/2020-58-00-00</p>	Please see column on the left or Table 2.	✓	✓

Economy	Adoption of emergency insolvency/bankruptcy legislation	Name and date of adoption	End date (if applicable)	Adoption of Covid-19 related banking regulations	Adoption of tax relief measures
Jordan	✗			✓	✓
Kazakhstan	✓	Resolution of the Government of the Republic of Kazakhstan No. 443 on Suspending the Initiation of Bankruptcy Proceedings as adopted on 14 July 2020 and extended by the Resolution No. 265 until 1 July 2021: https://online.zakon.kz/Document/?doc_id=33613100 https://online.zakon.kz/Document/?doc_id=36227923	1 July 2021	✓	✓
Kosovo	✗		N/A	✓	✓
Kyrgyz Republic	✗		N/A	✓	✓
Latvia	✓	Law on the Suppression of Consequences of the Spread of COVID-19 Infection, as adopted on 5 June 2020 and still in force: https://likumi.lv/ta/en/en/id/315287;%20preceded%20by%20https://likumi.lv/ta/en/en/id/313730-on-the-operation-of-state-authorities-during-the-emergency-situation-related-to-the-spread-of-Covid-19 Law on the Management of the Spread of Covid-19 pandemic as adopted on 5 June 2020 and still in force: https://likumi.lv/ta/id/315278-Covid-19-infekcijas-izplatibas-parvaldibas-likums	N/A	✗	✓
Lebanon	✗		N/A	✓	✓
Lithuania	✓	Law on the impact of the consequences of the new coronavirus on the application of the Law on Insolvency of Legal Entities, as entered into force on 25 April 2020: https://e-seimas.lrs.lt/portal/legalAct/lt/TAD/318ba0a2849111eaa51db668f0092944	Still in force although legal doctrine has concluded that all the protection afforded by this law formally expired three months after the quarantine restrictions were lifted for the first time - on 16 September 2020.	✗	✓

Economy	Adoption of emergency insolvency/bankruptcy legislation	Name and date of adoption	End date (if applicable)	Adoption of Covid-19 related banking regulations	Adoption of tax relief measures
Moldova	✗		N/A	✓	✓
Mongolia	✗		N/A	✓	✓
Montenegro	✗		N/A	✓	✓
Morocco	✗		N/A	-	-
North Macedonia	✓	Government Decree with legal force for application of the Law on Bankruptcy during state of emergency, as entered into force on 20 March 2020: https://www.sivesnik.com.mk/Issues/11cc00ce3bdb4da7992d397bf25af3aa.pdf	30 June 2020	✓	✓
Poland	✓	Act of 2 March 2020 on special solutions related to the prevention, counteraction and combating Covid-19, other infectious diseases and emergencies caused by them. The Act is still in force: https://isap.sejm.gov.pl/isap.nsf/download.xsp/WDU20200000374/U/D20200374Lj.pdf Act of 19 June 2020 on interest subsidies for bank loans granted to entrepreneurs affected by the effects of Covid-19 and on simplified proceedings for approval of an arrangement in connection with the occurrence of Covid-19, available until 30 November 2021: https://isap.sejm.gov.pl/isap.nsf/download.xsp/WDU20200001086/U/D20201086Lj.pdf	Please see column on the left.	✓	✓

Economy	Adoption of emergency insolvency/bankruptcy legislation	Name and date of adoption	End date (if applicable)	Adoption of Covid-19 related banking regulations	Adoption of tax relief measures
Romania	✓	<p>Decree No. 195/2020, in force from 16 March 2020 until 15 May 2020: https://www.monitoruloficial.ro/Monitorul-Oficial-PI-212-2020.html</p> <p>Government Emergency Ordinance No. 70/2020, in force from 14 May 2020 until present: https://www.monitoruloficial.ro/Monitorul-Oficial-PI-394-2020.html</p> <p>Law No. 55 on measures to prevent and combat the effects of the Covid-19 pandemic, as published in the Official Gazette No. 396 on 15 May 2020 and in force until present: https://legislatie.just.ro/Public/DetailDocument/225620</p>	Please see column on the left.	✓	✓
Russia	✓	<p>Russian Federation Law No. 98-FZ, amending Law No. 127-FZ On Insolvency (Bankruptcy) as adopted on 1 April 2020, enacted via Decree Nos. 428 of 3 April 2020 and in force until 7 January 2021: http://publication.pravo.gov.ru/Document/View/0001202004010072</p> <p>Russian Federation Law No. 166-FZ On Amendments to Certain Legislative Acts of the Russian Federation in order to Take Urgent Measures Aimed at Ensuring Sustainable Economic Development and Preventing the Consequences of the Spread of the New Coronavirus Infection as adopted on 8 June 2020: http://publication.pravo.gov.ru/Document/View/0001202006080011</p>	Please see Table 2.	✓	✓

Economy	Adoption of emergency insolvency/bankruptcy legislation	Name and date of adoption	End date (if applicable)	Adoption of Covid-19 related banking regulations	Adoption of tax relief measures
Serbia	✗		N/A	✓	✓
Slovak Republic	✓	<p>Act No. 62/2020 Coll. on Certain Emergency Measures in connection with the spread of the dangerous contagious human disease Covid-19, in effect from 12 May 2020 until 16 June 2020: https://www.slov-lex.sk/pravne-predpisy/SK/ZZ/2020/62/20200512.html#predpis.clanok-1.cast-druha.odsek-1</p> <p>Act No. 421/2020 Coll. on Temporary Protection of businessman in financial difficulties, in effect from 1 January 2021 until 16 July 2022: https://www.slov-lex.sk/pravne-predpisy/SK/ZZ/2020/421/20210101.html</p>	16 June 2020	✓	✓
Slovenia	✓	<p>Act Determining the Intervention Measures to Contain the Covid-19 Epidemic and Mitigate its Consequences for Citizens and the Economy, as adopted on 2 April 2020: http://www.pisrs.si/Pis.web/pregledPredpisa?id=ZAKO8190#</p>	31 May 2020	✓	✓
Tajikistan	✗		N/A	✓	✓
Tunisia	✗		N/A	✓	✓
Türkiye	✓	<p>Presidential Decree No. 2279 on suspension of the enforcement and bankruptcy proceedings dated 22 March 2020: https://www.resmigazete.gov.tr/eskiler/2020/03/20200322-2.pdf</p> <p>Omnibus Law No. 7226 dated 25 March 2020: https://www.resmigazete.gov.tr/eskiler/2020/03/20200326M1-1.htm</p>	15 June 2020	✓	✓

Economy	Adoption of emergency insolvency/bankruptcy legislation	Name and date of adoption	End date (if applicable)	Adoption of Covid-19 related banking regulations	Adoption of tax relief measures
Turkmenistan	✗		N/A	✗	✗
Ukraine	✓	Law on Amendments to the Bankruptcy Procedure Code of Ukraine for the Period of Implementation of Measures to Prevent the Occurrence and Spread of Coronavirus Disease, as signed on 13 October 2020: http://w1.c1.rada.gov.ua/pls/zweb2/webproc4_1?pf3511=68562	January 2022	✓	✓
Uzbekistan	✓	Presidential Decree on additional measures to support the population, economic sectors and business entities during the coronavirus pandemic as adopted on 3 April 2020: https://lex.uz/ru/docs/4780477	31 December 2021	✗	✓
West Bank and Gaza	✗		N/A	✓	✗